



GUAM WATERWORKS AUTHORITY

"Good Water Always"

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2010 DEC 30 AM 8:45

December 29, 2010

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

10-30-1090
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 12/29/2010
Time: 8:27 AM
Received by: [Signature]

Dear Speaker Won Pat,

Pursuant to Public Law 30-196, Section 4, page 200, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending November 30, 2010.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the month of November 2010

	YTD	
	November 2010	November 2010
Water	\$ 2,772,001	\$ 5,811,630
Wastewater	\$ 1,865,746	\$ 3,666,034
System Development Charge	\$ 47,631	\$ 114,323
Other Revenue	\$ 63,067	\$ 109,182
Total Revenue	<u>\$ 4,748,445</u>	<u>\$ 9,701,169</u>
Legislative Surcharge	\$ 135,590	\$ 260,368
PUC surcharge	\$ 372,946	\$ 716,154
Total Surcharge	<u>\$ 508,536</u>	<u>\$ 976,522</u>
Total Operating Revenue	\$ 5,256,981	\$ 10,677,691
Bad Debts, net of recoveries	\$ (50,000)	\$ (100,000)
Net Operating Revenues	\$ 5,206,981	\$ 10,577,691
OPERATING AND MAINTENANCE EXPENSES		
Water Purchases	\$ 496,785	\$ 938,825
Power Purchases	\$ 1,152,738	\$ 2,298,233
Sludge Removal	\$ 27,486	\$ 53,680
Total Utility Costs	<u>\$ 1,677,009</u>	<u>\$ 3,290,738</u>
Salaries and wages (net of cap. Labor)	\$ 1,278,745	\$ 2,404,745
Pension and Benefits	\$ 261,633	\$ 784,775
Total Salaries, wages and benefits	<u>\$ 1,540,378</u>	<u>\$ 3,189,520</u>
Depreciation	<u>\$ 915,619</u>	<u>\$ 1,929,307</u>
Chemicals	\$ 117,272	\$ 239,104
Materials & Supplies	\$ 82,268	\$ 181,253
Training	\$ 17,265	\$ 31,479
Equipment Rental	\$ 36,080	\$ 103,292
Transportation Expense	\$ 31,369	\$ 107,900
Telephone and Communication	\$ 33,851	\$ 49,507
Claim/Insurance	\$ 7,043	\$ 7,043
Insurance	\$ 142,638	\$ 285,276
Advertising	\$ 14,381	\$ 15,669
Building Rental	\$ -	\$ -
Regulatory	\$ 60,000	\$ 87,257
Miscellaneous	\$ 11,541	\$ 42,700
Total Administrative and Services	<u>\$ 553,708</u>	<u>\$ 1,150,480</u>
Contractual-Audit, Meter Reading & Computer Maint.	\$ (55,413)	\$ 32,735
Contractual-Legal	\$ -	\$ -
Contractual-Lab	\$ 4,056	\$ 14,610
Contractual-Other	\$ 84,118	\$ 204,376
PMC-Management Fee	\$ 87,925	\$ 175,850
Total Contractual Services	<u>\$ 120,686</u>	<u>\$ 427,571</u>
Supplemental annuity benefits	\$ 351,418	\$ 401,418
TOTAL OPERATING AND MAINTENANCE EXPENSES	\$ 5,158,818	\$ 10,389,034
OPERATING INCOME (LOSS)	<u>\$ 48,163</u>	<u>\$ 188,657</u>
OTHER INCOME(EXPENSE):		
Other Income (Expense)	\$ -	\$ -
Loss on Assets Disposal	\$ -	\$ -
Legal and Engineering Expense	\$ (10,031)	\$ (19,311)
Loss on Inventory Writedown	\$ -	\$ -
Recoveries	\$ -	\$ -
Interest/Investment Income	\$ 1,575	\$ 2,312
Prior Year's Adjustment	\$ -	\$ -
Retirees Cola	\$ -	\$ -
Amort. Of Debt Disc. & Exp.	\$ (8,869)	\$ (7,549)
AFUDC	\$ 123,682	\$ 247,909
Interest Expense	<u>\$ (760,290)</u>	<u>\$ (1,427,717)</u>
Total non- operating revenues (expenses)	\$ (653,933)	\$ (1,204,356)
NET INCOME (LOSS) before capital contributions	<u>\$ (605,770)</u>	<u>\$ (1,015,699)</u>
Capital Contributions:		
Grants from US & Local Government	\$ 249,843	\$ 249,843
Other Contributions	\$ -	\$ -
Total Capital Contribution	<u>\$ 249,843</u>	<u>\$ 249,843</u>
Change in Net Assets	<u>\$ (355,927)</u>	<u>\$ (765,856)</u>